

# Rental Propert Management

Your Investment is our Investment.



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### company profile

**Founded in 1966**, Whittle Knight is a family-owned real estate firm that has set a precendent of providing Christchurch with an individualised and outstanding quality of service.

An established and well-respected member of the local business network, our company is successfully built on a wealth of specialist property experience within Canterbury, as well as on its close links within the local community. This history combined with a well-earned reputation for reliability and trustworthiness has seen the Whittle Knight operation form a professional and efficient Property Management division over the past 55 years.

### **Residential Tenancies Act**

Our Property Management team is bound by the regulations of the Residential Tenancies Act 1986. We act on behalf of property owners during Tenancy Mediation and Tribunal hearings.

### Marketing your Property

Once we have a signed Management Agreement authorising us to act on your behalf, we list your property in the following forms of advertising:

- 1. Internet your property is uploaded onto the following websites, maximising coverage of the property and making it easily available to view by everyone looking for a rental property:
  - whittleknight.co.nz
  - trademe.co.nz
  - realestate.co.nz\*

 $^{*}\mbox{This}$  site is only available to licenced Property Management companies which includes Whittle Knight Ltd.

- 2. Rentals List your property is included in our rental list with photos and description of your property. This list is available to anyone who comes into our office looking for a property to rent.
- 3. Window Display your property is promoted on our prominent window display.
- 4. Email to Prospective Tenants for those people who have registered via our website, for when properties matching their requirements become available.

- 5. Facebook we advertise properties daily on our facebook page.
- 6. Signs for lease signs can be erected at your property.

### **Property Condition Reports**

After signing a Management Agency Agreement, your Property Manager will undertake a full inspection of the property both internally and externally to report and photograph the condition of the property prior to lease commencement. For all fully furnished properties – owners are required to provide a detailed typed inventory. The Property Manager will take photos of all items included in the inventory

### **Tenant Selection**

All prospective tenants applying for a property are required to complete a application form which includes current rental history and/or previous or current home ownership details. Evidence of ability to pay rent must be provided with application. This information is not limited to NZ only applicants but also to those applicants from overseas as well. A credit check can be completed on the successful applicant prior to offering the tenancy if requested (NZ applicants only – this is because NZ credit check data bases do not extend to overseas).

### **Regular Inspections**

We recommend inspections to your property every 3 months. These include both interior and exterior inspections. This is followed up with a report and photos. Tenants are also given feedback on the inspection.

### **Bond Inspections**

Prior to the commencement of the tenancy, a bond is taken from the tenant and receipted. This is then lodged with the Department of Building and Housing. The bond is released at the end of the tenancy, provided the property is returned in the same condition as noted at the beginning of the tenancy, fair wear and tear expected. If there is unpaid rent or a dispute concerning the condition of the property, the bond is not released until agreement between the parties is reached, or if this is not possible, the matter is then forwarded to the Tenancy Tribunal for resolution.

### **Owner Payouts**

Rental collected by Whittle Knight Ltd on your behalf will be paid into your nominated bank account via direct credit on or before the 7th of the following month. At the beginning of every month a detailed statement will be sent to you, outlining all transactions. We also offer a twice monthly pay out option. You can also choose twice monthly payouts on or before the 7th and 20th of the month

### **Rent Collection**

Our Property Management Division monitors tenants' rental payments daily. If rental payments fall into arrears, our Property Manager will immediately contact the tenant to correct this. Should a satisfactory outcome not be reached, we will undertake prompt action on your behalf at the Tenancy Tribunal to get the outstanding repaid immediately. If a successful outcome is not reached we will then seek for eviction. Our Property Management Division is familiar with the Residential Tenancies Act and has experience with advocating on behalf of landlords at the Tenancy Tribunal should the need arise.

### **Insurance and Rates**

We are happy to make these payments at your request. Should there be a need to make a claim with your Insurance Company we are able to make it on your behalf, as long as authority has been given and the Insurance company informed.

### Maintenance

Whittle Knight Ltd will arrange for all repairs and maintenance as required, up to an amount specified by you. We refer any work to reliable and cost efficient trades people who provide a prompt and thorough service.

Quotations will be sought for major repair work and submitted for your approval before acceptance. However, in the case of urgent repairs which are required to either preserve the original condition of the property or to provide essential facilities for the tenant, we will commission repair work without prior reference to the property owner if necessary up to an agreed amount by you.

### **Fees Structure**

Fees	Rates
Letting fee:	1 weeks rent + GST
Property Management Fee: (on all rent collected)	8% + GST
Payment of Accounts: (rates, insurance, etc. if required)	6% + GST
Repairs and Maintenance:	8% + GST
Inspections and Reports:	\$50 + GST
Attendance for EQC/Insurance Inspection:	\$100 + GST
Inventory Check for Furnished Properties:	\$150 + GST
Credit Check:	\$25 + GST
On Applying to the Tenancy Tribunal:	At Cost
Healthy Homes Assessment Inspection:	\$199 + GST
Annual Smoke Alarm Testing	\$86.91 + GST
Monthly Administration Fee:	Inclusive
Ingoing Condition Report and Photos:	Inclusive
Attending Mediation/Tenancy Tribunal Hearings	Inclusive
Standard Advertising:	Inclusive
Signboards	Inclusive
Background Checks	Inclusive

\*All of our fees are tax deductable.

# considerations for the **property owner**

Our Whittle Knight Property Managers are professionals with the goal of managing your investment and increasing your returns. Our staff are trained to help assist in this process in several ways, including:

### An Audited Company

Whittle Knight is a Member of **The Real Estate Institute of New Zealand** and a Licenced Real Estate Agent under the **Real Estate Agents Act 2008** and has its Trust Account independently audited every three months.

Whilst three monthly auditing is not a legal requirement of any trust monies held by a property management company, Whittle Knight have chosen to continue this best practice procedure in the interests of offering transparency and reassurance to owners regarding any money that we hold on their behalf. Please understand that not all property management companies adhere to this principal and therefore as such, they cannot guarantee the security of your money.

### **One Point of Contact**

At Whittle Knight, you will be assigned a Property Manager and they will be your one point of contact for all matters pertaining to the management of your property. No need to speak to many different people.

### Preparing the Property for Tenants

We can supply you with a check list so your property is looking its best to attract the best tenants.

### Keys and Locks

A Landlord is required to provide a dwelling that is secure. All locks must have keys and need to be in good working order. Two full sets of keys must be provided prior to lease commencement, one set to be kept in the office. This includes garages and sheds

### **Reasonably Clean & Tidy**

When a tenant vacates a property, they are required to leave it "reasonably clean and tidy". They are not required to leave it to a standard that you would expect a new tenant to move in the following day. We suggest you budget for a small cost for "cosmetic" cleaning between tenancies.

A majority of tenants, however, will maintain the standard that has been set when they moved into the property. It is important that the property is clean, and that the carpets are professionally cleaned prior to the first tenancy, a copy of the receipt for carpet cleaning should be given to your Property Manager

### After Hours Emergency Repairs

The Property Managers at Whittle Knight operate a weekly roster whereby they look after the emergency maintenance calls that come in after business hours and over the weekend and public holidays. Only emergency repair work will be carried out during this time, all non urgent repair work will be carried out during normal business hours. You will be advised on the first business day of any work that was carried out during this time

### Methamphetamine

We can assist you making sure your property is "Meth free" before a new tenancy commences by arranging independent testing for you. You should check with your insurance company to see whether your policy covers you for the presence and manufacture of Methamphetamine in your property, and if so, whether the policy contains any special conditions that we need to be aware of.

### **Smoke Detectors and Insulation**

ALL properties must have working smoke detectors and current insulation which meets the new regulations. See attached information in this booklet which details changes to the legislation for both insulation and smoke detectors.

### Insurances

You should make certain that your property and its contents are adequately insured, and that your insurers are aware of any changed circumstances. If you have been living in the property, and now you are going to rent the property out, it is very important that you remember to advise your insurance company of this - failure to do so could result in future claims being declined. Some insurers provide special policies for landlords, which cover the dwelling and certain chattels. Ensure that items such as the oven, any other whiteware, carpets, window coverings and light fittings are correctly insured.

You might also want to check that your insurance policy has a "loss of rent claim". This is a very important clause to have should the need arise that the tenants must vacate the property for essential work to make the property habitable again

### Tax Advantages of Property Investment

There are many legal deductions that you can make to offset rental income. If the investment is well structured you may find significant savings. We recommend you consult a specialist tax consultant prior to purchasing a rental investment property, and when completing your annual tax returns. If you do not have a tax consultant, we will be happy to offer recommendations. Please note that all Management Fees charged are tax deductible.

### Legal Issues

If you are purchasing a property that is already tenanted, please ensure that your solicitor receives copies of the current tenancy agreements, Bond information, and a statement of rents collected. Please ensure that you are provided with a copy of the current certificate of compliance for dwellings that are required to have them. We will also require copies of this information.



## healthy homes standards

The Healthy Homes Bill comes into effect from **1 July 2021**. All rental properties must meet the Healthy Homes compliance in order to be rented. To find out whether your property complies with this legislation, we recommend an independent assessment which we can arrange for you. This assessment will determine whether you property complies, and if not, it will highlight the areas which may require some work to be done in order for the property to comply, and the likely cost to do so. Further information can be found on the following websites:



If you can feel a draught from an unreasonable gap or hole, then it needs to be sealed up. To determine if a gap or hole is unreasonable and should be blocked, consider the size and location of the gap or hole and extent of the draught that flows through.

Generally, If a two dollar coin can fit in the gap and unreasonable draughts pass through this space, then the gap should be filled.

### what our clients **say about us**

"Since Whittle Knight and Boatwood took over the management of my property portfolio 10 years ago I have had nothing but peace of mind. This has allowed me to focus on the things that matter the most in life such as career and family. They have insured my properties are well maintained and tenanted by good people and they have taken ownership of any problems that have arisen and made sure there was an acceptable outcome to all parties involved. Great team to have on my side and looking forwards to having them on my side for many years to come."

#### - M. Wong, Christchurch

"This will be more than 3 years of great service to us from you Sarah, and WKB. Thank you so much for your great care in managing the rental of our house. Your management made it possible for us to have great tenants in our house while waiting for repairs, and to carry on with our plans of spending time with our daughter and son-in-law and grand daughter with peace of mind about our property in Christchurch. Our referral to you by a friend gave us expectations of excellence of management from Whittle Knight & Boatwood Ltd that have been thoroughly fulfilled."

#### - B. Arnold, Christchurch

"Would highly recommend WKB to anyone looking for a property. The incredibly personal experience means that WKB are able to meet individual needs, while maintaining a high level of professionalism. In seeking a student flat, we were treated with absolute respect and equal standing. Our property manager, Sarah, has been an absolute pleasure on all fronts and has made for a quick and painless process. A key aspect that stood out to me was the sheer knowledge in which she held in each open home we visited, this showed me that WKB value and care for their properties as well as their clients."

#### - J. Andrews, Christchurch

I recently changed to Whittle Knight & Boatwood after leaving my long term Property Managers who'd become complacent with my property. My first interaction with WKB was Kelly who was simply a breath of fresh air, Kelly from word go was approachable, helpful and responsive to my needs. Kelly and her team handled everything from the moment I signed the paperwork, arranging the hand over of documentation and keys from the old property managers through to reaching out to my tenants and enabling a smooth transition to their care. I've never had the transfer between property managers go so smoothly. I would recommend Kelly and her team to anyone who asks and look forward to placing more business with Kelly in the future.

On a personal note Kelly, I think you have been simply awesome to deal with Thank you so much for making this move so easy for me.

- Peter,

"Whittle Knight and Boatwood's service is reliable and efficient with clear communication and admin systems to support the work of the property managers. The company has handled our Christchurch rental property for the past 7 years and handled renting out our home when we were overseas for a year."

- J. Rath, Christchurch

"With all the Property Management companies that I have worked with, Whittle Knight and Boatwood would be one of the best. Tania heads an excellent team. Focused, well trained and highly professional. Low arrears, high occupancy, above average rent. Excellent service. I highly recommend!"

#### - J. Andrews, Christchurch

### meet the **team**



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Property Manager

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### Fiona **Lynch**. Property Manager

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Property Manager

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### Alice **Walsh**.

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### Sarah **Adams**.

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### Megan Hopkins.

Property Management Assistant

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# the whittleknight **advantage**

Founded in 1966, our family-owned business has proudly led the way in providing Canterbury with specialised services across Real Estate, Property Management and Valuations.

Our team takes a bespoke, individualised approach to each client - listening to your needs, researching the market, providing honest opinions about property values and recommending the most appropriate marketing options for your property. The application of a strict code of ethics, along with a culture of hard work and providing honest advice are just some of the reasons Whittle Knight have attracted and retained clients across the years.

One of the aspects that sets us apart is our respect for everyone involved in property transactions. We're determined to ensure everyone achieves their goals; that for each satisfied vendor there's a delighted buyer, pleased to have purchased the property they desired. We help landlords improve and present their properties to attract and retain the best tenants who will appreciate and respect the homes they rent.

By recognising everyone's needs and working hard to get results that deliver the best outcomes, we continue to earn clients' respect and retain our reputation as an agency that genuinely cares for its clients.

We value and welcome the opportunity to work together with you and achieving the best possible results for you.

### Property Management with Whittle Knight

### What are you paying for in our 8% + GST management fee?



### Services include:

- Rent collection
- Online advertising
- Ingoing condition reports + photos
- Final bond inspections
- Monthly administration fee
- Tribunal attendance (if required)
- Property manager with many years experience
- Continuous industry training
- Thorough knowledge of laws and legislation
- Extra after-hours work, late night calls/ texts from tenants
- 24/7 emergency line for tenants
- Professional indemnity insurance
- Operational running costs

### property management notes

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## whittleknight

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